

**CITY OF BEVERLY
BURLINGTON COUNTY**

ORDINANCE 2026-11

BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE CITY OF BEVERLY, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$606,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF BEVERLY, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$575,700; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

PLEASE TAKE NOTICE that the bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Common Council of the City of Beverly, in the County of Burlington, State of New Jersey, on September 22, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the City Council to be held at the Municipal Building, 446 Broad Street, Beverly, New Jersey on October 13, 2026 at 5:30PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the City Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Acquisition of Various Equipment for the City Police Department including, but not limited to, an Alcotest Breathalyzer, Traffic Radar, Tactical Equipment, and Ballistic Shields, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$70,500	\$3,525	\$66,975	5 years
B.	Acquisition of Various Equipment for the Department of Public Works including, but not limited to, Maintenance Equipment, Pipe Inspection System, Road Signage, and Snow Management related Equipment, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	106,500	5,325	101,175	10 years
C.	Completion of Capital Improvements to City Property including, but not limited to, Improvements to School Parking Lot, together with the acquisition of all materials and equipment and	100,000	5,000	95,000	15 years

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the completion of all work necessary therefor or related thereto					
D.	Completion of Capital Improvements to City Emergency Management Services Building including, but not limited to, Replacement of HVAC System, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto	\$20,000	\$1,000	\$19,000	15 years
E.	Completion of Various Site Improvements to City Emergency Management Building including, but not limited to, Improvements to Sidewalks, Curbs, and Paving, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto	20,000	1,000	19,000	10 years
F.	Acquisition of Various Equipment for the Department of Public Works including, but not limited to, a Dump Truck, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	95,000	4,750	90,250	5 years
G.	Reconstruction of Roadways within the City as part of the 2025 Roadway Improvement Program including, but not limited to, Manor Road, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	63,000	3,150	59,850	10 years
H.	Reconstruction of Roadways within the City as part of the 2026 Roadway Improvement Program including, but not limited to, Manor Road and Cherry Street, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	60,500	3,025	57,475	10 years
I.	Improvements to Riverfront Park including, but not limited to, Construction of Walking Trail, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	60,500	3,025	57,475	15 years
J.	Acquisition of Information Technology Equipment for use by the Construction Office, including but not limited to, a Wide Format Printer, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	10,000	500	9,500	7 years
TOTAL		\$606,000	\$30,300	\$575,700	
Appropriation:		\$606,000			
Bonds/Notes Authorized:		\$575,700			
Grants (if any) Appropriated:		\$0			
Section 20 Costs:		\$180,000			
Useful Life:		10.07 years			

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.

**JESSICA A. BOLEN, RMC
MUNICIPAL CLERK**