

2024 Municipal Budget

of the _____ CITY _____ of _____ BEVERLY _____ County of
 _____ BURLINGTON _____ for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	400,000.00	300,000.00
2. Total Miscellaneous Revenues	1,387,406.70	1,186,043.05
3. Receipts from Delinquent Taxes	300,000.00	248,000.00
4. a) Local Tax for Municipal Purposes	2,378,861.69	2,207,156.36
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,378,861.69	2,207,156.36
Total General Revenues	4,466,268.39	3,941,199.41

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	1,508,300.00	1,408,601.20
Other Expenses	1,746,410.21	1,436,419.03
2. Deferred Charges & Other Appropriations	420,819.49	384,497.29
3. Capital Improvements	339,640.00	304,970.00
4. Debt Service (Include for School Purposes)	107,960.25	99,655.19
5. Reserve for Uncollected Taxes	343,138.44	311,306.70
Total General Appropriations	4,466,268.39	3,945,449.41
Total Number of Employees	36	40

Balance of Outstanding Debt		
	General	
Interest	52,822.25	
Principal	865,000.00	
Outstanding Balance	917,822.25	

Notice is hereby given that the budget and tax resolution was approved by the _____ COUNCIL MEMBERS
 of the _____ CITY _____ of _____ BEVERLY _____, County of
 _____ BURLINGTON _____ on _____ August 13 _____, 2024.

A hearing on the budget and tax resolution will be held at _____ the Municipal Building _____, on
 _____ September 10 _____, 2024 at _____ 5:30 _____ o'clock PM at which time and place
 objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or
 other interested parties.

Copies of the budget are available in the office of _____ the City Clerk _____ at
 the Municipal Building, _____ 446 Broad Street, Beverly _____ New Jersey,
 _____ 08010 _____ during the hours of _____ 9:00 AM _____ to _____ 5:00 PM _____.

CITY OF BEVERLY SUMMARY OF 2024 BUDGET

Total Budget	<u>4,466,268.39</u>	100.0%
Employee Costs:		
Salaries & Wages		
Sheet 17	1,508,300.00	
Sheet 25	-	
Total	<u>1,508,300.00</u>	
Social Security		
Sheet 19	116,000.00	
Pensions etc.		
Sheet 19	70,336.00	
Sheet 19	227,433.49	
Sheet 19	-	
Sheet 20	-	
Insurance		
Sheet 14	-	
Direct Employee Costs	<u>1,922,069.49</u>	43.0%
General Liability Insurance		
Sheet 14	<u>-</u>	0.0%
Debt Service:		
Sheet 27	<u>107,960.25</u>	2.4%
Reserve for Uncollected Taxes:		
Sheet 29	<u>343,138.44</u>	7.7%
Capital Funds:		
Sheet 26a	<u>339,640.00</u>	7.6%
Deferred Charges:		
Sheet 28	<u>4,250.00</u>	0.1%
Grants:		
Sheet 25 (less Salaries & Wages above)	<u>276,793.21</u>	6.2%
All Other Departmental OE's:		
Various Line Items	<u>1,472,417.00</u>	33.0%

CITY OF BEVERLY 2024 BUDGET FUNDING

Budget Funding:	
Fund Balance	400,000.00
Local Revenues	228,842.49
State Aid	577,131.00
Grants	581,433.21
Delinquent Tax	300,000.00
Local Purpose Tax	<u>2,378,861.69</u>
	<u>4,466,268.39</u>
Ratables	123,746,161
Tax Rate	1.922
Increase	0.080

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	400,000.00	300,000.00	100,000.00	33.33%
Local	228,842.49	264,802.98	(35,960.49)	-13.58%
State Aid	577,131.00	633,773.00	(56,642.00)	-8.94%
State & Federal Grants	581,433.21	287,467.07	293,966.14	102.26%
Delinquent Tax	300,000.00	248,000.00	52,000.00	20.97%
Local Purpose Tax	2,378,861.69	2,207,156.36	171,705.34	7.78%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	4,466,268.39	3,941,199.41	525,068.99	13.32%
APPROPRIATIONS				
Salaries & Wages	1,508,300.00	1,408,601.20	99,698.80	7.08%
Other Expenses	1,469,617.00	1,397,921.96	71,695.04	5.13%
Statutory & Deferred Charges	420,819.49	384,497.29	36,322.20	9.45%
State & Federal Grants	581,433.21	287,467.07	293,966.14	102.26%
Capital (without grants)	35,000.00	56,000.00	(21,000.00)	-37.50%
Debt Service	107,960.25	99,655.19	8,305.06	8.33%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	343,138.44	311,306.70	31,831.75	10.23%
TOTAL APPROPRIATIONS	4,466,268.39	3,945,449.41	520,818.99	0.132005
Adopted Emergencies	-	4,250.00	-	-

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,285,457.75	1,168,039.96	117,417.79
Used to Fund Budget	400,000.00	300,000.00	100,000.00
Remaining Balance	885,457.75	868,039.96	17,417.79

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	2,378,861.69	2,207,156.36	171,705.34	7.78%
Local Tax Rate	1.9224	1.8420	0.0804	4.36%
Assessed Valuation	123,746,161	119,816,748	3,929,413	3.28%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA		
CAP Base from Prior Year	3,098,231.45	3,098,231.45	2,378,861.69	MAX
Rate Applied	2.50%	3.50%	2,378,861.69	ACTUAL
Allowable CAP	3,175,687.24	3,206,669.55	0.00	+ OR ()
Additions:			Must be zero or () to Introduce Budget	
See Sheet 3b	122,015.94	122,015.94		
Other	-	-		
Total CAP Allowable	3,297,703.17	3,328,685.49		
Budget Expenditures Sheet 19	3,328,685.49	3,328,685.49		
Remaining or (Excess)	(30,982.32)	(0.00)		

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	94.73%	95.48%	-0.75%
Used for Reserve for Taxes	94.35%	94.75%	-0.40%
Remaining	0.38%	0.73%	-0.35%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	4,123,129.95	XXXXXXXXXXXX
2 Local District School Tax		3,007,393.00
Actual		
Estimate	2,905,818.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		535,801.05
Actual		
Estimate	546,517.07	XXXXXXXXXXXX
6 Special District Tax		227,427.00
Actual		
Estimate	242,050.00	XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	7,817,515.02	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	2,087,406.70	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	5,730,108.32	
12 Amount of Item 11 divided by 94.35%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	6,073,246.76	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	2,905,818.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	546,517.07	
Special District Tax (Line 6 Above)	242,050.00	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	2,378,861.69	
Total Amount (Line 12)	6,073,246.76	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	343,138.44	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	4,123,129.95	
Item 13 - Appropriation: Reserve for Uncollected Taxes	343,138.44	
Subtotal	4,466,268.39	
Less: Item 10 - Total Anticipated Revenues	2,087,406.70	
Amount to Be Raised by Taxation in Municipal Budget	2,378,861.69	

Local Tax for Municipal Purpose	2,378,861.69
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: CITY OF BEVERLY

COUNTY: BURLINGTON

<u>Randy H. Miller</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Robert Bancroft</u>	<u>12/31/2025</u>
<u>Robert Lowden, Jr.</u>	<u>12/31/2025</u>
<u>Riccardo Dale</u>	<u>12/31/2025</u>
<u>Kelsey Snively</u>	<u>12/31/2027</u>
<u>Bernadine Williams</u>	<u>12/31/2027</u>

Municipal Officials	
<u>Caitlin D'Alfonso</u> Municipal Clerk	<u>12/17/2019</u> Date of Orig. Appt.
<u>Nicole Chicone-Shively</u> Tax Collector	<u>C-1922</u> Cert. No.
<u>Kinjalben Patel</u> Chief Financial Officer	<u>T-8575</u> Cert. No.
<u>Carol A. McAllister</u> Registered Municipal Accountant	<u>N-1866</u> Cert. No.
<u>Thomas J. Coleman, III</u> Municipal Attorney	<u>CR 00528</u> Lic. No.

Official Mailing Address of Municipality

Municipal Building
446 Board Street
Beverly, NJ 08010

Fax #: 609-387-3558

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ CITY _____ of _____ BEVERLY _____, County of _____ BURLINGTON _____ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the _____ Burlington County Times _____

in the issue of _____ August 21st _____, 2024

The Governing Body of the _____ CITY _____ of _____ BEVERLY _____ does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Bancroft Dale Lowden Snively Williams

Nays

--

Abstained

--

Absent

--

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ CITY _____ of _____ BEVERLY _____, County of _____ BURLINGTON _____, on _____ August _____ 13th _____, 2024.

A Hearing on the Budget and Tax Resolution will be held at _____ Municipal Building _____, on _____ September _____ 10th _____, 2024 at _____ 5:30 _____ o'clock _____ P.M. _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		3,328,685.49
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		794,444.46
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		794,444.46
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	94.35%	Percent of Tax Collections
		343,138.44
4. Total General Appropriations (Item 9, Sheet 29)		4,466,268.39
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		2,087,406.70
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		2,378,861.69
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	3,941,199.41	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	-						
Emergency Appropriations	4,250.00	-	-	-	-	-	-
Total Appropriations	3,945,449.41	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	3,440,426.77	-	-	-	-	-	-
Reserved	505,022.64	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	3,945,449.41	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	3,941,199.41
Cap Base Adjustment:	6,930.00
Subtotal	<u>3,948,129.41</u>
Exceptions Less:	
Total Other Operations	94,349.00
Total Uniform Construction Code	1,120.00
Total Interlocal Service Agreement	
Total Additional Appropriations	
Total Capital Improvements	304,970.00
Total Debt Service	99,655.19
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	38,497.07
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	311,306.70
Total Exceptions	<u>849,897.96</u>
Amount on Which CAP is Applied	3,098,231.45
2.5% CAP	<u>77,455.79</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	3,175,687.24

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		3,175,687.24
Additions:		
New Construction (Assessor Certification)		39,131.45
2022 Cap Bank Utilized		8,362.10
2023 Cap Bank Utilized		74,522.39
Total Additions		<u>122,015.94</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>3,297,703.17</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>30,982.31</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>3,328,685.49</u>
Total General Appropriations for Municipal Purposes		<u>3,328,685.49</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>0.00</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 525,250.00</u>
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Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>75,250.00</u>
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Budgeted Group Insurance - Inside CAP	<u>436,424.00</u>
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Budgeted Group Insurance - Utilities	<u> </u>
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Budgeted Group Insurance - Outside CAP	<u>13,576.00</u>
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TOTAL	<u><u>450,000.00</u></u>
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Instead of receiving Health Benefits, 0 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ -</u>

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	2,207,156.36
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	5,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>2,202,156.36</u>
Plus 2% CAP Increase	<u>44,043.13</u>
ADJUSTED TAX LEVY	<u>2,246,199.48</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>2,246,199.48</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

2,246,199.48

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	21,563.00
Allowable Pension Obligations Increases	16,084.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	23,284.00
Recycling Tax appropriation	5,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>65,931.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

2,312,130.48

Additions:

New Ratables - Increase for new construction	2,124,400
Prior Year's Local Purpose Tax Rate (per \$100)	<u>1.842</u>
New Ratable Adjustment to Levy	39,131.45
Amounts approved by Referendum	
Levy CAP Bank Applied	27,599.76

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

2,378,861.69

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

2,378,861.69

OVER OR (UNDER) 2% LEVY CAP

0.00

(must be equal or under for Introduction)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	36,937
Amount Used in CY 2024	27,600
Balance to Expire	<u>9,337</u>

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	-
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u>-</u>

2023

Maximum Allowable Amount to be Raised by Taxation	2,303,449
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	2,207,156
Amount Used in CY 2024	96,293
Balance to Carry Forward (CY 2025 - CY2026)	<u>96,293</u>

2024

Maximum Allowable Amount to be Raised by Taxation	2,378,862
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	2,378,862
	(0)

Total Levy CAP Bank	<u>96,293</u>
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	400,000.00	300,000.00	300,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	400,000.00	300,000.00	300,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	2,500.00	376.00	2,876.00
Other	08-104	100.00	1,375.00	190.00
Fees and Permits	08-105	40,550.00	42,430.25	40,716.75
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	45,000.00	43,172.82	47,395.21
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	58,164.72	59,631.59
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	1,500.00	1,772.58	4,496.17
Anticipated Utility Operating Surplus	08-114			
Rental of Municipally Owned Property	08-118	9,000.00	9,000.00	9,000.00
Payments in Lieu of Taxes (PILOT)	08-120	30,000.00	32,663.00	36,537.25

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	168,650.00	188,954.37	200,842.97

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	35,000.00	28,307.07	43,995.43
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	35,000.00	28,307.07	43,995.43

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services -				
 Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Clean Communities Program	10-602	7,821.39	6,886.13	6,886.13
Recycling Tonnage Grant	10-569	17,895.93	5,491.20	5,491.20
Body Armor Grant	10-505		929.74	929.74
Small Cities	10-857			-
				-
				-
NJ Department of Transportation Grant 2024	10-559	304,640.00		-
NJ Department of Transportation Grant 2023	10-559		248,970.00	248,970.00
Stormwater Assistance Grant	10-564		15,000.00	15,000.00
Body Worn Camera Grant	10-502	1,075.89	10,190.00	10,190.00
Public Safety Equipment Grant	10-518	250,000.00		-
				-
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				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
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				-
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				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	581,433.21	287,467.07	287,467.07

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	25,192.49	47,541.54	47,541.54

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	400,000.00	300,000.00	300,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	168,650.00	188,954.37	200,842.97
Total Section B: State Aid Without Offsetting Appropriations	09-001	577,131.00	633,773.00	633,760.73
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	35,000.00	28,307.07	43,995.43
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	581,433.21	287,467.07	287,467.07
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	25,192.49	47,541.54	47,541.54
Total Miscellaneous Revenues	13-099	1,387,406.70	1,186,043.05	1,213,607.74
4. Receipts from Delinquent Taxes	15-499	300,000.00	248,000.00	269,378.26
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,087,406.70	1,734,043.05	1,782,986.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,378,861.69	2,207,156.36	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,378,861.69	2,207,156.36	2,284,759.98
7. Total General Revenues	13-299	4,466,268.39	3,941,199.41	4,067,745.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions						-		-
General Administration						-		-
Salaries and Wages	20-100	1	74,000.00	65,137.20		65,137.20	64,296.66	840.54
Other Expenses	20-100	2	15,850.00	17,550.00		17,550.00	9,070.69	8,479.31
Mayor and Council						-		-
Salaries and Wages	20-110	1				-		-
Other Expenses	20-110	2	800.00	500.00		500.00	130.00	370.00
City Clerk:						-		-
Salaries and Wages	20-120	1	73,750.00	68,289.00		68,289.00	68,289.00	-
Other Expenses	20-120	2	17,100.00	16,300.00		18,800.00	17,241.63	1,558.37
Financial Administration						-		-
Salaries and Wages	20-130	1	41,630.00	40,937.00		28,937.00	28,310.15	626.85
Other Expenses	20-130	2	26,400.00	41,200.00		41,200.00	8,257.35	32,942.65
Audit Services						-		-
Other Expenses	20-135	2	16,000.00	16,000.00		16,000.00		16,000.00
Computerized Data Processing						-		-
Other Expenses	20-140	2	7,000.00	7,000.00		7,000.00	6,818.86	181.14
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions (Cont'd)						-		-
Collection of Taxes						-		-
Salaries and Wages	20-145	1	20,000.00	20,600.00		20,600.00	18,953.26	1,646.74
Other Expenses	20-145	2	2,300.00	2,300.00		2,300.00	506.50	1,793.50
						-		-
Assessment of Taxes:						-		-
Salaries and Wages	20-150	1	20,600.00	20,600.00		20,600.00	18,953.26	1,646.74
Other Expenses	20-150	2	2,500.00	2,300.00		2,300.00	2,280.69	19.31
						-		-
Legal Services and Costs:						-		-
Other Expenses	20-155	2	45,000.00	45,000.00		45,000.00	25,926.15	19,073.85
						-		-
Engineering Services:						-		-
Other Expenses	20-165	2	56,000.00	28,000.00		28,000.00	13,328.75	14,671.25
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Land Use Administrative						-		-
Planning Board:						-		-
Salaries & Wages	21-180	1	5,000.00	6,000.00		6,000.00	2,186.06	3,813.94
Other Expenses	21-180	2	7,000.00	32,000.00		32,000.00	3,059.00	28,941.00
						-		-
Insurance:						-		-
Liability	23-210	2	68,280.00	65,621.00		65,971.00	65,970.71	0.29
Workers Compensation	23-215	2	117,692.00	113,712.00		113,712.00	113,706.29	5.71
Employee Group Health	23-220	2	436,424.00	351,009.96		343,746.96	300,389.72	43,357.24
Health Benefits Waiver	23-222	2	-	1,410.00		1,410.00		1,410.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety						-	-	
Police						-	-	
Salaries and Wages	25-240	1	908,000.00	884,500.00		884,500.00	782,188.50	102,311.50
Other Expenses	25-240	2	97,150.00	70,800.00	4,250.00	75,050.00	64,969.83	10,080.17
Office of Emergency Management:						-	-	
Other Expenses	25-252	2	1,250.00	1,250.00		1,250.00		1,250.00
Prosecutor						-	-	
Salaries and Wages	25-275	1	11,500.00	9,200.00		9,200.00	8,400.00	800.00
						-	-	
Parks and Recreation Functions						-	-	
Maintenance of Parks and Playgrounds						-	-	
Other Expenses	28-375	2	2,000.00	4,000.00		4,000.00		4,000.00
Aid to Volunteer Emergency Squad:						-	-	
Other Expenses	25-255	2	25,000.00	24,000.00		24,000.00	24,000.00	-
Public Building and Grounds						-	-	
Other Expenses	26-310	2	18,900.00	20,500.00		20,500.00	10,056.12	10,443.88
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Works						-		-
Streets and Roads Maintenance						-		-
Salaries and Wages	26-290	1	149,000.00	147,000.00		125,311.00	103,686.74	21,624.26
Other Expenses	26-290	2	45,850.00	44,050.00		44,050.00	28,692.83	15,357.17
Solid Waste Collection						-		-
Other Expenses	26-305	2	86,000.00	85,000.00		85,000.00	75,915.84	9,084.16
Vehicle Maintenance						-		-
Other Expenses	26-315	2	22,000.00	21,000.00		21,000.00	19,414.33	1,585.67
						-		-
Health and Human Services						-		-
Animal Control Services						-		-
Other Expenses	27-340	2	8,000.00	6,500.00		7,745.00	5,865.00	1,880.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Landfill and Solid Waste Disposal Costs						-		-
Landfill Fees	32-465	2	118,000.00	116,000.00		116,000.00	105,898.46	10,101.54
						-		-
Municipal Court:						-		-
Salaries and Wages	43-490	1	95,320.00	82,900.00		82,900.00	81,324.39	1,575.61
Other Expenses	43-490	2	9,220.00	14,400.00		14,400.00	11,134.49	3,265.51
						-		-
Public Defender (P.L. 1997, c.256)						-		-
Salaries and Wages	43-495	1	6,500.00	5,600.00		5,600.00	4,800.00	800.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Other Common Functions: (Cont'd)						-		-
Utility Expenses and Bulk Purchases						-		-
Electricity	31-430	2	25,000.00	23,000.00		24,605.00	24,467.18	137.82
Street Lighting	31-435	2	53,000.00	52,000.00		52,000.00	33,479.48	18,520.52
Telephone	31-440	2	16,000.00	18,000.00		18,000.00	14,494.25	3,505.75
Water/Sewer	31-455	2	3,500.00	3,200.00		3,238.00	2,945.37	292.63
Gasoline	31-446	2	16,000.00	15,000.00		15,915.00	14,953.17	961.83
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	103,000.00	52,138.00		90,197.00	90,196.27	0.73
Other Expenses	22-195	2	2,100.00	2,100.00		2,710.00	2,708.26	1.74
						-		-
Inspection of Housing						-		-
Salaries and Wages	22-196	1	-	5,700.00		1,330.00	1,329.53	0.47
Other Expenses	22-196	2	16,500.00	16,500.00		16,500.00	15,386.05	1,113.95
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Common Functions:						-		-
Celebration of Public Events:						-		-
Other Expenses	30-420	2	5,000.00	3,000.00		3,000.00	1,919.62	1,080.38
						-		-
Accumulated Leave Compensation	30-415	2	15,000.00	18,000.00		18,000.00		18,000.00
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		2,912,116.00	2,706,804.16	4,250.00	2,711,054.16	2,295,900.44	415,153.72
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		2,912,116.00	2,706,804.16	4,250.00	2,711,054.16	2,295,900.44	415,153.72
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	1,508,300.00	1,408,601.20	-	1,408,601.20	1,272,913.82	135,687.38
Other Expenses (Including Contingent)	34-201	2	1,403,816.00	1,298,202.96	4,250.00	1,302,452.96	1,022,986.62	279,466.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Appropriations	46-894		-		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
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				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
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				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	70,336.00	49,231.80		49,231.80	49,231.80	-
Social Security System (O.A.S.I.)	36-472	116,000.00	115,000.00		115,000.00	103,585.78	11,414.22
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	227,433.49	217,465.49		217,465.49	149,116.00	68,349.49
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	2,500.00	2,500.00		2,500.00	198.84	2,301.16
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	300.00	300.00		300.00	115.95	184.05
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	416,569.49	384,497.29	-	384,497.29	302,248.37	82,248.92
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	3,328,685.49	3,091,301.45	4,250.00	3,095,551.45	2,598,148.81	497,402.64

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Recycling Tax	32-465	2	5,000.00	5,000.00		5,000.00		5,000.00
Aid to Library (NJS 40:54-35)	29-390	2	2,000.00	1,500.00		1,500.00		1,500.00
Employee Group Health Insurance	23-221	2	13,576.00	54,151.00		54,151.00	54,151.00	-
Public Employee Retirement System	36-471	2	-	3,956.00		3,956.00	3,956.00	-
Police and Firemen's Retirement System of NJ	36-475	2	-	29,742.00		29,742.00	29,742.00	-
Liability Insurance	23-210	2	17,089.00			-		-
Workers Compensation	23-215	2	27,016.00			-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		64,681.00	94,349.00	-	94,349.00	87,849.00	6,500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Fire District Payment	25-265	2	1,120.00	1,120.00		1,120.00		1,120.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		1,120.00	1,120.00	-	1,120.00	-	1,120.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2				-	-	-
Clean Communities Program	41-602	2	7,821.39	6,886.13		6,886.13	6,886.13	-
Recycling Tonnage Grant	41-569	2	17,895.93	5,491.20		5,491.20	5,491.20	-
Body Armor Grant	41-505	2		929.74		929.74	929.74	-
Small Cities	41-857	2				-	-	-
						-	-	-
						-	-	-
Public Safety Equipment Grant	41-518	2	250,000.00			-	-	-
Stormwater Assistance Grant	41-564	2		15,000.00		15,000.00	15,000.00	-
Body Worn Camera Grant	41-502	2	1,075.89	10,190.00		10,190.00	10,190.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
Total Public and Private Programs Offset by Revenues	40-999		276,793.21	38,497.07	-	38,497.07	38,497.07	-
Total Operations - Excluded from "CAPS"	34-305		342,594.21	133,966.07	-	133,966.07	126,346.07	7,620.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	342,594.21	133,966.07	-	133,966.07	126,346.07	7,620.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865	2	304,640.00	248,970.00		248,970.00	248,970.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		339,640.00	304,970.00	-	304,970.00	304,970.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS" (cont.)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		107,960.25	99,655.19	-	99,655.19	99,655.19	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		4,250.00		XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		4,250.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		794,444.46	538,591.26	-	538,591.26	530,971.26	7,620.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		794,444.46	538,591.26	-	538,591.26	530,971.26	7,620.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		4,123,129.95	3,629,892.71	4,250.00	3,634,142.71	3,129,120.07	505,022.64
(M) Reserve for Uncollected Taxes	50-899		343,138.44	311,306.70	XXXXXXXXXX	311,306.70	311,306.70	XXXXXXXXXX
9. Total General Appropriations	34-499		4,466,268.39	3,941,199.41	4,250.00	3,945,449.41	3,440,426.77	505,022.64

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	3,328,685.49	3,091,301.45	4,250.00	3,095,551.45	2,598,148.81	497,402.64
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	64,681.00	94,349.00	-	94,349.00	87,849.00	6,500.00
Uniform Construction Code	22-999	1,120.00	1,120.00	-	1,120.00	-	1,120.00
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	276,793.21	38,497.07	-	38,497.07	38,497.07	-
Total Operations Excluded from "CAPS"	34-305	342,594.21	133,966.07	-	133,966.07	126,346.07	7,620.00
(C) Capital Improvements	44-999	339,640.00	304,970.00	-	304,970.00	304,970.00	-
(D) Municipal Debt Service	45-999	107,960.25	99,655.19	-	99,655.19	99,655.19	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	4,250.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	343,138.44	311,306.70	XXXXXXXXXX	311,306.70	311,306.70	XXXXXXXXXX
Total General Appropriations	34-499	4,466,268.39	3,941,199.41	4,250.00	3,945,449.41	3,440,426.77	505,022.64

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing and Community Development Act of 1974; Neighborhood Preservation Program; Disposal of Forfeited Property (PL 1986, C135); Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15; Developers Escrow Fund (NJSA 40:55D-53.1); Accumulated Absences N.J.S.A. 5:30-15 Municipal Public Defender P.L. 1997 c.256; Police Vests Donations N.J.S.A. 40A:5-29; Outside Employment of Off-Duty Municipal Police Officer; Celebration of Public Events Donations N.J.S.A. 40A:5-29; Parking Offenses Adjudication Act (PL 1989, C.137); Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1)

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	2,361,161.00
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	475,650.61
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	315,334.63
Tax Title Lien Receivable	25,967.40
Property Acquired by Tax Title Lien Liquidation	771,040.00
Other Receivables	421,915.78
Deferred Charges Required to be in 2024 Budget	4,250.00
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	4,375,319.42

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,567,941.75
Reserves for Receivables	1,521,919.92
Surplus	1,285,457.75
Total Liabilities, Reserves and Surplus	4,375,319.42

School Tax Levy Unpaid	87,952.00
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	87,952.00

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,168,039.96	967,078.08
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 94.73%, 2022: 95.48%)	5,752,050.24	5,759,571.48
Delinquent Taxes	269,378.26	268,900.36
Other Revenues and Additions to Income	1,529,275.39	1,958,059.12
Total Funds	8,718,743.85	8,953,609.04
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	3,634,142.71	3,892,891.57
School Taxes (Including Local and Regional)	3,007,393.00	3,185,507.00
County Taxes (Including Added Tax Amounts)	543,776.96	488,188.01
Special District Taxes	227,427.00	215,750.00
Other Expenditures and Deductions from Income	24,796.43	3,232.50
Total Expenditures and Tax Requirements	7,437,536.10	7,785,569.08
Less: Expenditures to be Raised by Future Taxes	4,250.00	
Total Adjusted Expenditures and Tax Requirements	7,433,286.10	7,785,569.08
Surplus Balance, December 31	1,285,457.75	1,168,039.96

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,285,457.75
Current Surplus Anticipated in 2024 Budget	400,000.00
Surplus Balance Remaining	885,457.75

(Important: This appendix must be Included in advertisement of Budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**CITY OF BEVERLY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Projects identified herein reflect the plans of the governing body and will only become effective upon successful passage of the applicable ordinances.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

CITY OF BEVERLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Street Sweeper	1	120,000.00			6,000.00			114,000.00	
City Hall Improvements	2	100,000.00			5,000.00			95,000.00	
Purchase of Various Properties	3	200,000.00			10,000.00			190,000.00	
Office Equipment	4	10,000.00			500.00			9,500.00	
Sewer Inspection Camera Equipment	5	10,000.00			500.00			9,500.00	
Road Improvements	6	63,000.00			3,150.00			59,850.00	
Public Safety Equipment	7	410,000.00					410,000.00		
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	913,000.00	-	-	25,150.00	-	410,000.00	477,850.00	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

CITY OF BEVERLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

CITY OF BEVERLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	913,000.00	-	-	25,150.00	-	410,000.00	477,850.00	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF BEVERLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
Street Sweeper	1	120,000.00	2024	120,000.00						
City Hall Improvements	2	100,000.00	2024	100,000.00						
Purchase of Various Properties	3	200,000.00	2024	200,000.00						
Office Equipment	4	10,000.00	2024	10,000.00						
Sewer Inspection Camera Equipment	5	10,000.00	2024	10,000.00						
Road Improvements	6	63,000.00	2024	63,000.00						
Public Safety Equipment	7	410,000.00	2024	410,000.00						
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TOTAL - THIS PAGE	XXXXX	913,000.00	XXXXXXXXXX	913,000.00	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF BEVERLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF BEVERLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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TOTAL - ALL PROJECTS	XXXXX	913,000.00	XXXXXXXXXX	913,000.00	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

CITY OF BEVERLY

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Street Sweeper	120,000.00			6,000.00			114,000.00			
City Hall Improvements	100,000.00			5,000.00			95,000.00			
Purchase of Various Properties	200,000.00			10,000.00			190,000.00			
Office Equipment	10,000.00			500.00			9,500.00			
Sewer Inspection Camera Equipment	10,000.00			500.00			9,500.00			
Road Improvements	63,000.00			3,150.00			59,850.00			
Public Safety Equipment	410,000.00			-		410,000.00				
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	-			-						
TOTAL - THIS PAGE	913,000.00	-	-	25,150.00	-	410,000.00	477,850.00	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxx	xxxxxxxxxxxxxx
Within "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a & b) Operations Including Contingent	34-201	\$ 2,912,116.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 416,569.49
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 342,594.21
(c) Capital Improvements	44-999	\$ 339,640.00
(d) Municipal Debt Service	45-999	\$ 107,960.25
(e) Deferred Charges - Municipal	46-999	\$ 4,250.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 343,138.44
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 4,466,268.39

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 10th day of September, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 10th day of September, 2024, cdalfonso@thecityofbeverly.com, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: CITY OF BEVERLY

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

Nonr

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

08/13/2024
Date

cdalfonso@thecityofbeverly.com
Clerk of the Governing Body