



State of New Jersey Local Government Services

Year: 2018 **Municipal User Friendly Budget**

MUNICIPALITY: 0302 Beverly City - County of Burlington

Adopted

Municode: 0302

Filename: 0302_fba_2018.xlsm

Website: www.thecityofbeverly.com

Phone Number: 609-387-1881

Mailing Address: 446 Broad Street

[Email the UFB if not using Outlook](#)

Municipality: Beverly **State:** NJ **Zip:** 08010

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Randy	H.	Miller	12/31/2019	rmiller@thecityofbeverly.com

Chief Administrative Officer

Richard		Wolbert		rwolbert@thecityofbeverly.com
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Chief Financial Officer

Yvonne		Bullock		ybullock@thecityofbeverly.com
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Municipal Clerk

Shari		Hannah		shannah@thecityofbeverly.com
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Registered Municipal Accountant

Robert	P.	Nehila, Jr.		rnehila@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Randy	H.	Miller	12/31/2019	rmiller@thecityofbeverly.com
Robert	H.	Bancroft	12/31/2021	rbancroft@thecityofbeverly.com
Grace		Heron	12/31/2021	gheron@thecityofbeverly.com
Robert	E.	Lowden	12/31/2021	rlowden@thecityofbeverly.com
Mark		Schwedes	12/31/2019	mschwedes@thecityofbeverly.com
Robert	D.	Thibault	12/31/2019	rthibault@thecityofbeverly.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.507	\$1,806,112.39	33.50%	\$1,894.30	Municipal Purpose Tax	ACTUAL	\$1,831,863.38
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.138	\$165,000.00	3.06%	\$173.47	Fire Districts (total levies)	ESTIMATED	\$190,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.445	\$2,929,015.00	54.32%	\$3,073.37	Local School District	ESTIMATED	\$3,000,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.339	\$405,861.44	7.53%	\$426.12	County Purposes	ESTIMATED	\$435,000.00
County Library	0.032	\$37,503.92	0.70%	\$40.22	County Library	ESTIMATED	\$40,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.041	\$48,368.00	0.90%	\$51.54	County Open Space	ESTIMATED	\$50,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	4.502	\$5,391,860.75	100.00%	\$5,659.01	Total ESTIMATED amount to be raised by taxes		\$5,546,863.38
Total Taxable Valuation as of October 1, 2017 <u>\$119,641,597.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,154,185.65</u>		
Current Year Average Residential Assessment <u>\$125,700.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,653,237.23</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$3,715,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$5,214,051.58</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$332,811.80</u>		
1.507	1.531	1.59%			Total Amount to be Raised by Taxes <u>\$5,546,863.38</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>94.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,806,112.39	\$1,831,863.38	1.43%	\$25,750.99				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2017 <u>5,168,859.56</u>		
\$1,894.30	\$1,924.47	1.59%	\$30.17		Total Tax Levy, CY 2017 <u>5,400,942.06</u>		
					% of Taxes Collected, CY 2017 <u>95.70%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$174,605.15</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	16.67%	\$25,000.00	\$150,000.00	\$175,000.00	\$175,000.00							
08	Local Revenue	-21.49%	(\$37,326.96)	\$173,702.96	\$136,376.00	\$136,376.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$570,330.00	\$570,330.00	\$570,330.00							
08	Uniform Construction Code Fees	-36.55%	(\$14,400.00)	\$39,400.00	\$25,000.00	\$25,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.60%	(\$389,306.46)	\$403,016.35	\$13,709.89	\$13,709.89							
08	Other Special Items	3.46%	\$293.16	\$8,476.60	\$8,769.76	\$8,769.76							
15	Receipts from Delinquent Taxes	-2.55%	(\$5,883.71)	\$230,883.71	\$225,000.00	\$225,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.19%	(\$80,076.93)	\$1,911,940.31	\$1,831,863.38	\$1,831,863.38							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-14.38%	(\$501,700.90)	\$3,487,749.93	\$2,986,049.03	\$2,986,049.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	2.00	4.00	1.17%	\$4,607.00	\$395,043.00	\$399,650.00									
21	Land-Use Administration	0.00	1.00	-93.65%	(\$175,000.00)	\$186,860.00	\$11,860.00									
22	Uniform Construction Code		5.00	-2.05%	(\$1,750.00)	\$85,500.00	\$83,750.00									
23	Insurance	0.00	0.00	-10.04%	(\$52,508.25)	\$523,008.25	\$470,500.00									
25	Public Safety	8.00	7.00	3.08%	\$24,514.81	\$797,105.19	\$821,620.00									
26	Public Works	2.00		8.11%	\$17,374.73	\$214,335.16	\$231,709.89	\$13,709.89								
27	Health and Human Services	0.00	0.00	-6.25%	(\$450.00)	\$7,200.00	\$6,750.00									
28	Parks and Recreation	0.00	0.00	0.00%	\$0.00	\$500.00	\$500.00									
29	Education (including Library)	0.00	0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00									
30	Unclassified	0.00	0.00	1500.00%	\$7,500.00	\$500.00	\$8,000.00									
31	Utilities and Bulk Purchases	0.00	0.00	5.06%	\$5,300.00	\$104,700.00	\$110,000.00									
32	Landfill / Solid Waste Disposa	0.00	0.00	0.00%	\$0.00	\$92,500.00	\$92,500.00									
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			6.01%	\$13,129.34	\$218,608.00	\$231,737.34									
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender	1.00	2.00	2.93%	\$2,550.00	\$87,110.00	\$89,660.00									
44	Capital			-94.35%	(\$217,000.00)	\$230,000.00	\$13,000.00									
45	Debt			2.70%	\$2,000.00	\$74,000.00	\$76,000.00									
46	Deferred Charges			0.00%	\$0.00	\$5,000.00	\$5,000.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			1.02%	\$3,345.06	\$329,466.74	\$332,811.80									
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	13.00	19.00	-10.93%	(\$366,387.31)	\$3,352,436.34	\$2,986,049.03	\$2,972,339.14	\$13,709.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	50	\$917,600.00	0.77%
2 Residential	858	\$107,857,700.00	90.15%
3A/3B Farm			0.00%
4A Commercial	47	\$5,405,100.00	4.52%
4B Industrial	18	\$4,507,900.00	3.77%
4C Apartments	5	\$953,200.00	0.80%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$97.00	0.00%
Total	979	\$119,641,597.00	100.00%

Average Ratio (%), Assessed to True Value	96.74%
Equalized Valuation, Taxable Properties	\$123,673,348.15

Total # of property tax appeals filed in 2017	County Tax Board	9.00
	State Tax Court	1.00
Number of 2017 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		
		1.00

Amount paid out by municipality for tax appeals in 2017	\$7,081.65
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Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$2,403,800.00	14.70%
15B Other Schools			0.00%
15C Public Property	32	\$6,266,400.00	38.32%
15D Church and Charities	15	\$5,437,200.00	33.25%
15E Cemeteries & Graveyards	1	\$23,800.00	0.15%
15F Other Exempt	11	\$2,219,500.00	13.57%
Total	60	\$16,350,700.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 13.67%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	1.00		101,077.37	\$67,547.95	\$0.00	\$9,031.16	\$19,330.84	\$5,167.42
Police Officers (Including Superior Officers)	8.00		1,033,719.50	\$581,507.33	\$119,824.00	\$159,042.25	\$119,694.07	\$53,651.85
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	1.00	7.00	164,409.91	\$107,178.86	\$3,100.00	\$13,460.76	\$29,524.24	\$11,146.05
All Other Non-Union Employees not listed above	3.00	9.00	389,910.12	\$308,026.82	\$0.00	\$41,183.19	\$17,136.06	\$23,564.05
Totals	13.00	21.00	1,689,116.90	\$1,064,260.96	\$122,924.00	\$222,717.36	\$185,685.21	\$93,529.37

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	5.00	\$937.29	\$4,686.45	4.00	\$940.08	\$3,760.32
Parent & Child	1.00	\$1,658.14	\$1,658.14	1.00	\$1,658.14	\$1,658.14
Employee & Spouse (or Partner)	2.00	\$1,852.67	\$3,705.34	2.00	\$1,852.67	\$3,705.34
Family	5.00	\$2,454.74	\$12,273.70	5.00	\$2,454.74	\$12,273.70
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	13.00		\$22,323.63	12.00		\$21,397.50
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00	0	\$0.00	\$0.00
Parent & Child	0		\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$2,831.14	\$2,831.14	1	\$2,199.65	\$2,199.65
Family	1	\$2,272.47	\$2,272.47	1	\$2,899.17	\$2,899.17
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2.00		\$5,103.61	2.00		\$5,098.82
GRAND TOTAL	15.00		\$27,427.24	14.00		\$26,496.32

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
POLICE	283.00	\$54,563.53	X		
CWA	197.75	\$18,458.66	X		
OTHER EMPLOYEES	126.50	\$12,788.74		X	
Totals	607.25	\$85,810.93			
Total Funds Reserved as of end of 2017					
Total Funds Appropriated in 2018					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2019	2020	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$925,000.00	\$925,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$482,700.00		\$482,700.00				
Notes Outstanding	\$880,917.00	\$72,381.49	\$808,535.51				
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$2,288,617.00	\$997,381.49	\$1,291,235.51				
Population (2010 census)	<u>2,577</u>						
Per Capita Gross Debt	<u>\$888.09</u>						
Per Capita Net Debt	<u>\$501.06</u>						
3 Yr. Average Property Valuation		<u>\$121,814,893.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.06%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$60,000.00			
Bond Anticipation Notes - Interest				\$16,000.00			
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$76,000.00	\$0.00	\$0.00	\$0.00
Total Principal				\$60,000.00	\$0.00	\$0.00	\$0.00
Total Interest				\$16,000.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				<u>2.55%</u>			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating		X					

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
